

COBB COUNTY EMPLOYEES RETIREMENT PLAN

Board of Trustees
Meeting of February 22, 2006

Present: Virgil Moon, Chairman
Bill Hutson, Vice-Chairman and Cobb County Retiree
Brad Bowers, Trustee
Tony Hagler, Trustee
Ken Thigpen, Trustee
John Small, Southeastern Advisory Services
Arlene Whitley, Vice President, SunTrust

A meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order in the Support Services Conference Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. The minutes of the regular meeting of December 14, 2005 were presented for approval. Mr. Thigpen moved that the minutes be approved and was seconded by Mr. Bowers.
2. Tony Asnes, Eagle Capital presented management reports to the board.
3. Arlene Whitley, Vice President of SunTrust presented the Trustee Report through January 31, 2006.
4. John Small of Southeastern Advisory Services presented the Investment Performance Analysis for the fourth quarter, ending December 31, 2005.
5. A motion was made by Mr. Moon and seconded by Mr. Bowers for the Board of Trustees to ratify the following payments of administrative service invoices:


(1) SunTrust Master Custodian	\$66,262.88
(2) Kilpatrick Stockton LLP	\$ 1,058.85
(3) Palmer & Cay.....	\$ 1,100.00
(4) Granahan.....	\$29,162.51
(5) Systematic.....	\$14,238.22
(6) Intech.....	\$33,262.55
(7) Southeastern Advisory.....	\$ 5,252.00
(8) Southeastern Advisory.....	\$ 5,252.00
(9) Legg Mason.....	\$81,344.20

6. The next meeting date will be Tuesday, April 18, 2006 at 10:00 a.m.

There being no further items of business, the meeting was adjourned at 9:28 a.m.

CERTIFIED CORRECT:


Tony Hagler
Secretary


Virgil Moon
Chairman